

Press Release



The African Hotel Report 2017 to be launched at the African Hotel Investment Forum in October 2017 in Kigali

David Harper FRICS, the Head of Property Services for Hotel Partners Africa, the leading hospitality consultants for sub-Saharan Africa has announced that the African Hotel Report 2017 will be launched at AHIF in October.

This biennial publication is the most comprehensive report published regarding the hotel market in Africa, covering 44 countries. It analyses how hotel values have changed across the continent, as well as reporting on key trends.

The highlights of the report are:

- 75% of all countries have seen increases in value of hotels over the last two years
- The average growth in hotel values across the continent over the last two years was 6.4%
- 50% of all countries saw hotel values increase at a greater rate than all other property classes
- Africa still has a shortage of branded bedrooms with only 134 bedrooms per million people, compared with 4,325 per million across the Americas, or 2,533 across Europe
- The countries with the highest average hotel values were the Seychelles, Mauritius, Nigeria, Ghana and Angola
- 10 countries showed average growth of 8% or greater per year over the last 8 years
- Countries with the top annual growth in hotel values were Mauritius (12.1%), Cote d'Ivoire (12.0%), DRC (10.2%), Botswana (9.8%), Tanzania (9.2%) and Rwanda (8.8%)

The key trends identified in the marketplace are:

- The rise of boutique hotels in more established locations
- An increase in limited service hotels
- An increase in serviced apartments and long stay accommodation
- An increase in African hotel brands
- An increase in decentralised hotels (away from the capital city)
- An increasing "over-performance" by branded hotels in non-established locations

The report, which has a recommended retail price of \$1,495 will be available at no cost to delegates of the African Hotel Investment Forum, where David Harper will be speaking on security issues and how they impact on the hospitality industry. "This report shows that the hotel industry in Africa is still a very good investment, despite the cyclical nature of the property market. However, good advice is vital to help ensure you make the most of this very promising investment opportunity and avoid some of the potential pitfalls that can ensnare the less experienced hotel investor".

For more details, please contact David.Harper@HotelsPartnersAfrica.com

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